



Questions on Economics

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Instructions

For the following questions answer them individually

Question 1

The equity market of which country has become the world's third largest in value?

- A Singapore
- B India
- C China
- D Japan
- E Hong Kong

Answer: E

Question 2

Which is the largest stock market in the world?

- A Hongkong
- B Japan
- C China
- D U.S.A

Answer: D

Question 3

Which US based tech giant has become third company to hit \$1 trillion in market capitalization for the first time?

- A Facebook
- B Amazon
- C Microsoft
- D Walmart
- E Google

Answer: C

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Question 4

The process of providing suitable physical and social infrastructure for the upcoming urban areas is known as

- A Town and Country Planning
- B Social Planning
- C Town/Urban Planning

D Family planning

Answer: C

Question 5

Name the 'Father of Indian Economic Reforms'.

A Narendra Modi

B PV Narasimha Rao

C Yashwant Sinha

D Manmohan Singh

Answer: B

Question 6

Which country topped the Inclusive Internet Index, 2019 published by the Economist Intelligence Unit (EIU) for Facebook?

A Norway

B India

C Singapore

D Sweden

E United States of America

Answer: D

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Question 7

Who was the economist who wrote the book 'Small is beautiful'?

A David Ricardo

B Amartya Sen

C Karl Marx

D E. F. Schumacher

Answer: D

Question 8

What is the rank of India in the World Economic Forum's 2019 Global Energy Transition Index?

A 36

B 46

C 56

D 76

Answer: D

Question 9

How many companies are included in the Bombay Stock Exchange index Sensex?

- A** 10
- B** 20
- C** 30
- D** 25

Answer: C

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Question 10

John Keynes, a popular economist of 20th century belongs to which country?

- A** Britian
- B** Greece
- C** Italy
- D** USA

Answer: A

Question 11

Indian Budget is currently being presented on which date?

- A** February 25th
- B** February 15th
- C** February 1st
- D** February 11th

Answer: C

Question 12

When too much money is chasing too few goods, the situation is?

- A** Deflation
- B** Inflation
- C** Recession
- D** Stagflation

Answer: B

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Question 13

India ranks 76th in the Energy Transition Index published by the World Economic Forum. Which country has topped the index?

- A China
- B Switzerland
- C Norway
- D Sweden
- E France

Answer: D

Question 14

The major aim of the devaluation is to ?

- A Encourage imports
- B Encourage Exports
- C Encourage both Imports and Exports
- D Discourage both the exports and imports

Answer: B

Question 15

The economic growth of how much per cent has the Indian Credit Rating Agency (ICRA) predicted in the current fiscal year?

- A 8.4%
- B 8.1%
- C 7.9%
- D 8.7%

Answer: B

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Question 16

Investment and savings are kept equal through a change in the level of ?

- A Consumption
- B Investment
- C Government Expenditure

D Income

Answer: A

Question 17

Pradhan Mantri Gram Sadak Yojana related to construction of rural roads has been allocated with _____ in Budget Estimates 2019-20

A 17,700 crore

B 19,000 crore

C 15,500 crore

D 17,500 crore

E 19,200 crore

Answer: B

Question 18

According to Fiscal Responsibility and Budget Management (FRBM) Act, debt to GDP ratio of the Government of India must be brought down to _____ by the year 2024-25

A 40%

B 50%

C 25%

D 30%

E 45%

Answer: A

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Question 19

According to the budget 2019-20 nearly how many Jan Dhan Bank accounts were opened in the last five years?

A 12 crore

B 34 crore

C 52 crore

D 38 crore

E 5 crore

Answer: B

Question 20

The threshold of tax deducted at source for rental income increased to _____ from 1.8 lakh in the budget 2019?

- A 2 lakh
- B 2.4 lakh
- C 2.8 lakh
- D 3.6 lakh

Answer: B

Question 21

As per figures released recently Tax to GDP ratio has increased to which of the following levels?

- A 8%
- B 8.5%
- C 9%
- D 10.5%
- E 12.5%

Answer: E

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Question 22

Many times we read in financial newspapers about 'FII'. What is the full form of FII?

- A Final Investment in India
- B Foreign Investment in India
- C Formal Investment in India
- D Fair Institutional Investment
- E Foreign Institutional Investment

Answer: E

Question 23

The process of gathering funds from several investors through a web-based platform for a project or business venture is called _____

- A Crowd Funding
- B Angel Funding
- C Private Equity Funding
- D Venture Capital Funding
- E Micro Financing

Answer: A

Question 24

The Minister for Heavy Industries and Public Enterprises in the revamped Union Council of Ministers is.....

- A** Shri Ramvilas Paswan
- B** Shri Anant Kumar
- C** Shri J P Nadda
- D** Shri Anant Geete
- E** Shri Kalraj Mishra

Answer: D

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Question 25

Many times we hear about SEZ in newspapers /magazines. What is the full form of SEZ ?

- A** Small Economic Zone
- B** Social Economic Zone
- C** Special Enforcement Zone
- D** Service & Economic Zone
- E** Special Economic Zone

Answer: E

Explanation:

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Question 26

'Open market operation' is a part of?

- A** Income policy
- B** Fiscal policy
- C** Credit Policy
- D** Labour policy

Answer: C

Question 27

NASDAQ, second largest stock market in the world by market capitalization is located in?

- A** United States of America
- B** China
- C** Japan

- D Hong Kong
- E United Kingdom

Answer: A

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Question 28

A price floor is ____.

- A a maximum legal price
- B a minimum legal price
- C the price where demand equals supply
- D the price where elasticity of demand equals elasticity of supply

Answer: B

Question 29

Short run marginal cost curve cuts the average variable cost curve from _____ at the minimum point of average variable cost.

- A top
- B below
- C right
- D left

Answer: B

Question 30

.....is a good whose quantity demanded decreases when consumer income rises.

- A Veblen good
- B normal good
- C exclusive good
- D inferior good

Answer: D

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