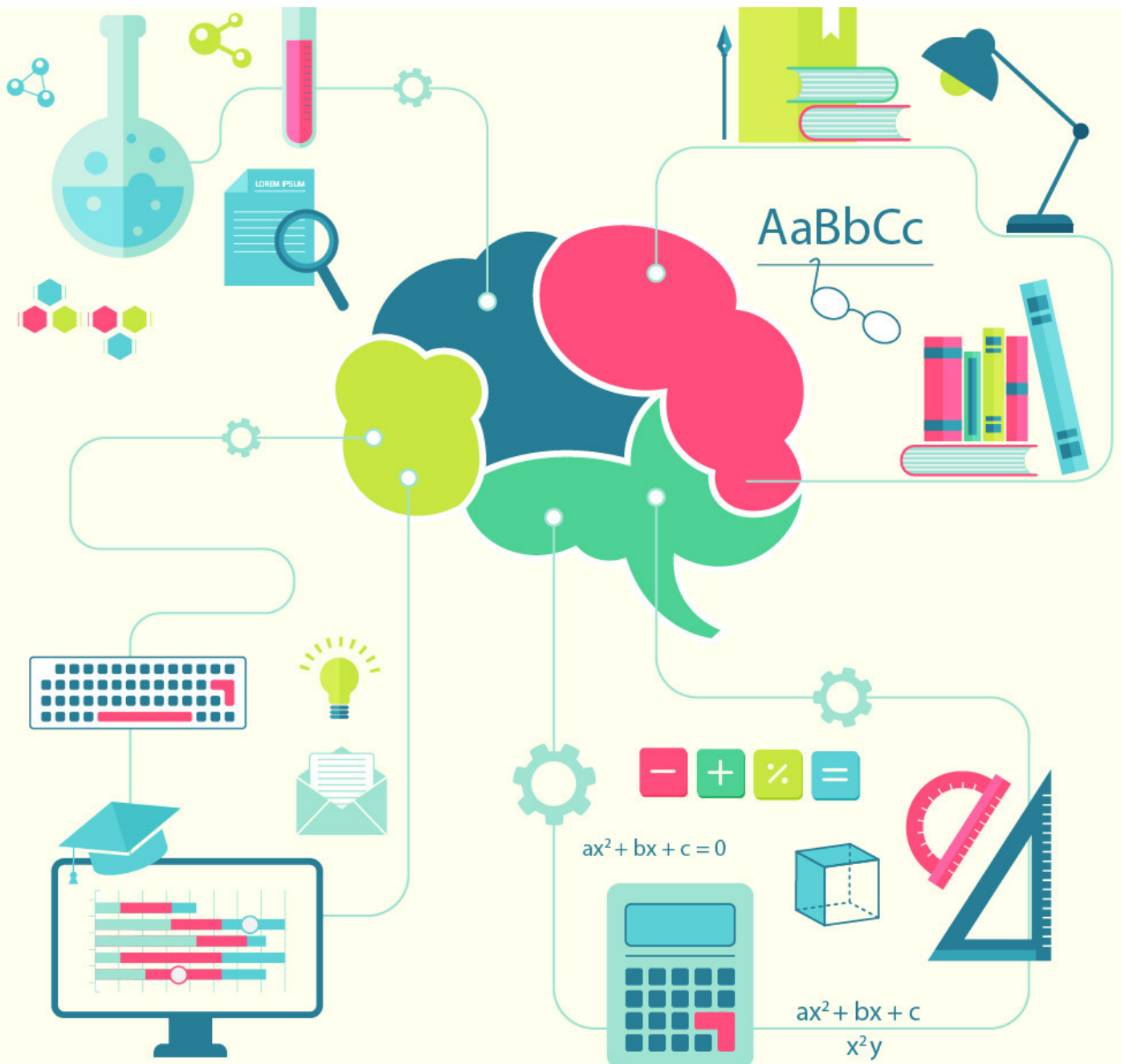


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IBPS Clerk Profit and Loss Questions PDF

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Question 1:

Seema bought 20 pens, 8 packets of wax colours, 6 calculators and 7 pencil boxes, The price of one pen is Rs. 7, one packet of wax colour is for Rs. 22, one calculator is for Rs.175 and one pencil box costs Rs. 14 more than the combined price of one pen and one packet of wax colours. How much amount did Seema pay to the shopkeeper?

- a) Rs. 491
- b) Rs. 1,725
- c) Rs. 1,667
- d) Rs. 1,527
- e) None of these

Question 2:

An article was purchased for Rs.78,350. Its price was marked up by 30%. It was sold at a discount of 20% on the marked up price. What was the profit percent on the cost price?

- a) 4
- b) 7
- c) 5
- d) 3
- e) 6

Question 3:

If SP = Rs. 84, % gain = 20%, then CP =?

- a) Rs. 60
- b) Rs. 65
- c) Rs. 70
- d) RS. 75
- e) None of these

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Question 4:

A person bought an article on 40% discount and sold it at 50% more than the marked price. What profit did he get?

- a) 250 %
- b) 150 %
- c) 350 %
- d) 200 %
- e) None of these

Question 5:

Profit earned by organisation is distributed among officers and clerks in the ratio of 5:3. If the number of officers is 45 and the number of clerks is 80 and the amount received by each officer is Rs. 25,000, what was the total amount of profit earned?

- a) Rs. 22 lakh
- b) Rs. 18.25 lakh
- c) Rs. 18 lakh
- d) Rs. 23.25 lakh
- e) None of these

Question 6:

A shopkeeper labelled the price of the articles so as to earn a profit of 30% on the cost price. He then sold the articles by offering a discount of 10% on the labelled price. What is the actual per cent profit earned in the deal?

- a) 18%
- b) 15%
- c) 20%
- d) Cannot be determined
- e) None of these

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Question 7:

A merchant bought some goods worth Rs. 6000 and sold half of them at 12% profit. At what profit per cent should he sell the remaining goods to make an overall profit of 18%?

- a) 24
- b) 28
- c) 18
- d) 20
- e) 26

Question 8:

Raj sold an item for Rs. 6384 and incurred a loss of 30%. At what price should he have sold the item to have gained a profit of 30%?

- a) Rs. 14656
- b) Rs. 11856
- c) Rs. 13544
- d) Cannot be determined
- e) None of these

Question 9:

The cost price of an article is Rs. 480. If it is to be sold at a profit of 6.25 per cent, what would its selling price be ?

- a) Rs. 510
- b) Rs. 530
- c) Rs. 503
- d) Rs. 519
- e) None of these

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Question 10:

The profit earned after selling an article for Rs 996 is the same as the loss incurred after selling the article for Rs 894. What is the cost price of the article ?

- a) Rs 935
- b) Rs 905
- c) Rs 945
- d) Rs 975
- e) None of these

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Solutions:

1) Answer (C)

$$\begin{aligned}\text{Total amount} &= 20 \times 7 + 8 \times 22 + 6 \times 175 + 7 \times 43 \\ &= 140 + 176 + 900 + 301 \\ &= \text{Rs}1,667\end{aligned}$$

2) Answer (A)

$$\begin{aligned}\text{Marked price} &= 78,350 + 30\% \text{ of } 78,350 = \text{Rs } 1,01,855 \\ \text{Price after discount} &= 101855 - 20\% \text{ of } 101855 = \text{Rs } 81,484 \\ \text{Profit} &= \text{Rs } 3,134\end{aligned}$$

3) Answer (C)

$$\text{CP} = (100 \times \text{SP}) / ((100 + \text{gain}\%)) = (100 \times 84) / 120 = \text{Rs. } 70$$

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4) Answer (B)

Let the marked price be Rs. 100.

Then cost price = $100 - 40 = \text{Rs. } 60$

Selling price = $100 + 50 = \text{Rs. } 150$

Profit = $150 - 60 = 90$

Profit% = $90/60 \times 100 = 150\%$

5) Answer (C)

The total amount distributed among officers = $45 \times 25000 = 11,25,000$

If the total amount is x , then this amount is $(5/8)x = 11,25,000$

Hence, $x = 18,00,000$

6) Answer (E)

Let the cost price be x .

As per given condition, the labelled price will be $1.3x$.

Discounted price will be $0.9 \times 1.3x = 1.17x$

Now, Profit = Price at which item was sold - Cost Price = $1.17x - x = .17x = 17\%$ of Cost price.

Hence, profit is 17%.

7) Answer (A)

50% of the goods are sold at 12%.

$\Rightarrow 0.5(x) + 0.5(12) = 0.18$

$\Rightarrow 0.5x = 0.12$

$\Rightarrow x = 0.24$

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8) Answer (B)

Let the CP of the article be x.

$$\text{Loss \%} = (\text{CP}-\text{SP})/\text{CP} = (x-6384)/x = 0.3$$

$$1 - 6384/x = 0.3$$

$$x = 9120$$

$$\text{Profit \%} = (\text{SP}-\text{CP})/\text{CP}$$

$$0.3 = (\text{SP}-9120)/9120$$

$$\text{SP} = 9120*1.3 = \text{Rs } 11,856$$

9) Answer (A)

The selling price of article is, Selling price = Cost Price + Selling price * (Percent Profit/100)

$$\text{Selling Price} = 480 + (6.25/100)*480 = 510$$

Hence, the correct option is option A.

10) Answer (C)

Let the CP be the Cost Price and SP be Selling Price.

$$\text{Profit} = \text{SP} - \text{CP} = 996 - \text{CP}$$

$$\text{Loss} = \text{CP} - \text{SP} = \text{CP} - 894$$

Now as Profit = Loss

$$2*\text{CP} = 1890$$

$$\text{CP} = 945$$

Hence, the cost price is 945.

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