



IIFT Important Questions

All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, or stored in any retrieval system of any nature without the permission of cracku.in, application for which shall be made to support@cracku.in

Instructions

Read the paragraphs carefully and identify the factual mistakes.

Question 1

News Item Dated 22 Jan 2017: Saina Nehwal's Triumph at Malaysia Masters Final

Days after recovering from knee injury during Rio Olympics, Saina Nehwal is back with a bang as this Indian badminton ace thrashes Pompawee Chochuwong of Thailand by 22-20 and 22-20, thereby claiming the Malaysia Masters Grand title.

Quashing the air about her ability to win titles, the world No 10 Nehwal clinched her first Masters within five months since knee injury. Nehwal had to undergo surgery after an early exit from the Rio Olympics where her fellow citizen PV Sindhu created history by claiming the first silver medal for Indian badminton.

Silencing the critiques, Saina returned to action within a quarter of her surgery setback. Once the absolute queen of Indian badminton, she faced early exits and missed the qualification mark for Sharjah World Super Series Finals. Also, she lost to Sindhu in the Premier Badminton League. However, Malaysia Masters Grand title has been her winning start to 2017.

- A Saina received a knee injury during Rio Olympics
- B Pompawee Chochuwong is from Thailand
- C Saina missed her qualification mark for Sharjah World Super Series Finals
- D None of the above

Answer: C

Explanation:

Saina did not miss out her chance to qualify for the Sharjah World Super Series Finals on 22nd January 2017 (Date of the News). She lost her chance to qualify by the end of November. Therefore, option C is incorrect and therefore, it is the right answer.

Question 2

News Item dated, April 2017: West Bengal Won the Santosh Trophy

West Bengal won the Santosh Trophy for the 32nd time after a 1-0 win over Goa, extending their domination in the premier domestic football tournament. Playing in front of a vociferous home crowd, five-time winners Goa tried their best and controlled the match, but ran out of steam in the extra time. The hosts had their chances to score but the rival keeper pulled off some great saves. West Bengal, thus, ended a six-year wait having last won the title in 2011. Goa last won it in 2010. Goa, who had hosted the tournament thrice, lost to West Bengal in the semi-final in 1972 and the final in 1996, while winning against Kerala in 1990.

- A West Bengal won the Santosh Trophy for the 32nd time after a 1-0 win over Goa
- B Goa tried their best and controlled the match, but ran out of steam in the extra time.
- C West Bengal, thus, ended a six-year wait having last won the title in 2011
- D Goa last won it in 2010.

Answer: D

Explanation:

Goa last won Santosh trophy in the year 2009, not 2010. Therefore, option D is the right answer.

Instructions

For the following questions answer them individually

Question 3

'Soulmate' is a famous Indian music band: Identify the genre of music for which they are famous. Also, name the place from where the music band comes from.

- A Blues Rock, Shillong
- B Hard Rock, Goa

- C Punk Rock, Puducherry
- D Psychedelic, Mumbai

Answer: A

Explanation:

Soulmate is a blues rock band from Shillong in Meghalaya. Therefore, option A is the right answer.

Free Mock Test for IIFT

Question 4

XYZ is an Indian English-language broadsheet daily Newspaper founded in 1875 and published simultaneously in various cities of India. It is a direct descendant of two newspapers, The Englishman (1821) and The Friend of India (1818) which later merged with XYZ. It was managed by a British corporate group until it transferred ownership to the Tata Group, with JRD: Tata as Chairman in the mid-1960s. It is currently owned by Nachiketa Publications, Kolkata. Identify XYZ out of the following:

- A Times of India
- B Business Standard
- C The Statesman
- D Tribune

Answer: C

Explanation:

The Statesman is a newspaper founded in 1875. It descended from the paper the friend of India. It is headquartered in Kolkata and is one of the leading dailies in Kolkata. It is published simultaneously from Delhi, Kolkata, Siliguri, and Bhubaneswar. Therefore, option C is the right answer.

Question 5

Which London-based Group founded in mid-1910, started out as a moneylender before expanding the business to include imports of dried fruit, jute, textiles and tea. The business grew steadily under the late Shah of Iran as they were having large presence in Iran and continued to flourish even after Islamic Revolution forced it to move to Europe. It is now a multi billion-dollar energy, transport, media and agriculture conglomerate. The company had been in a bidding war to acquire the Express News papers group, and was one of several bidders for Go Fly, British Airways' low-cost airline. This famous conglomerate has a large presence in India also. Identify the Group.

- A Ruia Group
- B Mittal Group
- C Oswal Group
- D Hinduja Group

Answer: D

Explanation:

The Hinduja Group was founded by Parmanand Deepchandh Hinduja in the year 1914. It had strong ties with Iran. The Islamic revolution forced the company to move to London. The group has businesses across diverse sectors such as transport (Ashok Leyland), Energy (Ashok Leyland wind energy), Banking (IndusInd) etc. As of 2017, the Hinduja Brothers are among the richest persons in the UK. Therefore, option D is the right answer.

Question 6

Method to safeguard against losses due to currency fluctuations is popularly known as:

- A Risk Premium
- B Hedging
- C Rounr' Tripping

D Bond Indexation

Answer: B

Explanation:

How to prepare for IIFT

Question 7

Which of the following is not correct about Regional Comprehensive Economic Partnership (RCEP)?

- A It is a Free Trade Agreement of 16 countries of Asia Pacific Region including India.
- B Member states account for a population of 3.4 billion people with a total Gross Domestic Product (GDP) of \$49.5 trillion (at PPP).
- C RCEP potentially includes more than 3 billion people or 45% of the world's population.
- D Combined GDP of negotiating member states is about \$21.3 trillion, accounting for about 40 percent of world trade.

Answer: A

Explanation:

The RCEP is a proposed free trade agreement. It has not been ratified yet. Option A states that RCEP 'is' a free trade agreement. Therefore, option A is the right answer.

Question 8

Which of the following is not correct for Government of India's initiative "Make in India"?

- A It is launched by Prime Minister of India in 2014

- B It aims to attract Foreign Investment for faster industrial development of India
- C It aims to substitute the imports of India
- D It focuses on the twenty-five sectors of the economy for faster economic growth, export promotion and employment generation

Answer: C

Explanation:

The Make in India initiative, launched by the Prime Minister of India in 2014, aims to promote India as a global manufacturing hub. It does not aim to substitute the imports of India. The intention is to make India a global behemoth in manufacturing like China. Therefore, option C is the right answer.

Question 9

The 'Ease of Doing Business Index' is an index created by the World Bank Group. Which of the following is not correct about 'Ease of Doing Business Index'?

- A Economies are ranked on their ease of doing business, from 1-190.
- B A high Base of Doing Business ranking means the regulatory environment is more conducive to the starting and operation of a local firm.
- C Regulations covering financial markets, levels of employment and intellectual property are an important parameter in determining the country rankings.
- D The rankings are determined by sorting the aggregate distance to frontier scores on 10 topics, each consisting of several indicators, giving equal weight to each topic

Answer: C

Explanation:

Ease of doing Business Index was created by the world bank group. The ranking is done based on 10 parameters. They are

1. Starting a business
2. Dealing with construction permits
3. Getting electricity

4. Registering property
5. Getting credit
6. Protecting Investors
7. Paying taxes
8. Trading across borders
9. Enforcing contracts
10. Resolving insolvency

As we can see, levels of employment and intellectual property are not considered while determining the rank. Option C is incorrect and hence, option C is the right answer.

Download IIFT Syllabus PDF

Question 10

Who among the following cricketers has highest individual score in Women's One Day International Cricket?

- A Belinda Clark
- B Harmanpreet Kaur
- C Chaman' Atapattu
- D Charlotte Edwards

Answer: A

Explanation:

Belinda Clarke had the highest individual score in the international women's cricket. She scored 229* against Denmark's women's team in the 1997 world cup. Her record was broken recently by Amelia Kerr of New Zealand who scored 232* against Ireland. Therefore, option A is the right answer.

Question 11

India is building which of the following port in Iran in order to improve the trade connectivity with Iran, Afghanistan and Central Asian countries.

- A Chabahar Port
- B Bandar Khomeini
- C Bandar Abbas
- D Bandar Mahshahr

Answer: A

Explanation:

India is building Chabahar port in Iran to improve the connectivity in Iran and Afghanistan region. Therefore, option A is the correct answer.

Question 12

Which of the following stock market index is not correctly matched with the country'?

- A Japan- Nikkei
- B South Korea- KOSPI
- C France -CAC
- D United Kingdom-M135

Answer: D

Explanation:

Download IIFT GK PDFs

Question 13

Which of the following pair of country - present currency is not correctly matched?

- A Tunisia- Dinar
- B Israel-Israeli Lira
- C Syria- Syrian Pound
- D Qatar- Riyal

Answer: B

Explanation:

Question 14

Megastar Amitabh Bachchan is one of the most popular actors of Bollywood: It is said that the advertisers line up to rope him in as their brand ambassador. Which of the following brands has not been endorsed by Amitabh Bachchan till date ?

- A Everest Masala
- B TATA SKY
- C ICICI Bank
- D Rasna

Answer: D

Explanation:

Amitabh has endorsed Tata Sky, Everest Masala, and ICICI bank. Amitabh Bachchan has not endorsed Rasma. Therefore, option D is the right answer.

Question 15

Which of the following is not an elected post in India?

- A President
- B Prime Minister
- C Governor
- D Chief Minister

Answer: C

Explanation:

The Chief Minister of a State and the Prime Minister of India are elected by the MLAs and MPs respectively elected by the people. The President is elected by an electoral college consisting of the members of both the houses of the Parliament. The Governor and lieutenant governors are selected by the President of India for a term of 5 years. Therefore, option C is the right answer.

Download Last 3 Months Current Affairs for IIFT PDF

Question 16

What is the Currency of Bulgaria?

- A Lev
- B Lira

C Lek

D Loto

Answer: A

Explanation:

Lira is the currency of Turkey.

Lek is the currency of Albania.

Lev is the currency of Bulgaria.

Therefore, option A is the right answer.

Question 17

Bharat Heavy Electricals Ltd. (BHEL) commissioned 2 units each of 14 Megawatts at the Salma Hydro Electric Project in 2016. Identify the country where this project is located.

A Nigeria

B Iran

C Turkmenistan

D Afghanistan

Answer: D

Explanation:

Salma Dam is built across the Hari River in Afghanistan. The dam has been built using Indian Aid. The Afghan government renamed the dam as Afghan-India Friendship Dam as a gesture. Therefore, option D is the right answer.

Question 18

The Panama Canal expansion project is also referred to

- A Dead Locks
- B Third Set of Locks
- C New Horizon
- D Cut Across the Sea

Answer: B

Explanation:

The Panama Canal Expansion Project is also known as the third set of locks project. The original canal had 2 lanes with a lock each. A third lane was opened which has nearly doubled the traffic. The Panama Canal connects the Atlantic Ocean to the Pacific Ocean eliminating the need to circumnavigate South America. Therefore, option B is the right answer.

IIFT Verbal Ability Practice Questions

Question 19

Which of the following Company has acquired Jabong in July 2016?

- A Shopclues
- B Snapdeal
- C Amazon
- D Myntra

Answer: D

Explanation:

Myntra acquired Jabong for 70 million dollars (Rs. 470 crore) from the parent company Global Fashion Group in the year 2016. Therefore, option D is the right answer.

Question 20

The 2016 Joint Military Exercise “Maitree” has been conducted between India and which of the following countries?

- A Indonesia
- B Maldives
- C Malaysia
- D Thailand

Answer: D

Explanation:

Maitree is an annual joint military exercise to strengthen the ties between the Royal Thai army and the Indian Army. Therefore, option D is the right answer.

Question 21

Which of the following best represents baking soda?

- A Potassium Carbonate
- B Sodium Chloride
- C Potassium Hydroxide

D Sodium Bicarbonate

Answer: D

Explanation:

IIFT DI & LR Practice Questions

Question 22

Which of the following Indian states share border with multiple countries?

a) Manipur b) Mizoram c) Tripura d) Bihar e) Sikkim f) West Bengal g) Assam

A (f), (e), (a) and (g)

B (b), (f), (g) and (e)

C (a), (f), (b) and (c)

D (f), (c), (e) and (a)

Answer: B

Explanation:

Manipur shares its border only with Myanmar.

Tripura shares its border only with Bangladesh.

Bihar shares its border only with Nepal.

Sikkim shares its border with Nepal, Bhutan, and China.

Mizoram shares their border with both Bangladesh and Myanmar.

Assam shares its border with both Bangladesh and Bhutan.

West Bengal shares its border with Nepal, Bhutan, and Bangladesh.

Therefore, option B is the right answer.

Question 23

Sustainable Development Goals have replaced

- A Millennium Environment Goals
- B Sustainable Environment Goals
- C Millennium Development Goals
- D Sustainable Triplee Bottom Line Goals

Answer: C

Explanation:

The UN General Assembly set 17 goals to be established in 2015. These goals are known as Sustainable Development Goals or Global Goals for sustainable development. The Sustainable Development Goals succeed the millennium development goals. The Millennium Development Goals ended in 2015. Therefore, option C is the right answer.

Question 24

What was the theme of the 2016 National Youth Festival of India?

- A Youth for Better India
- B Celebrating Diversity in Unity
- C India Youth for Skill, Development and Harmony

D Youth For Drugs Free World

Answer: C

Explanation:

The National Youth Festival is held every year from the 12th to the 16th of January to commemorate the birth anniversary of Swami Vivekananda. Chattisgarh hosted the 20th edition of the National Youth Festival held in 2016. The theme of the festival was India Youth for Skill, Development and Harmony. Therefore, option C is the right answer.

IIFT Quantitative Aptitude Practice Questions

Question 25

Which Indian player has created junior world record in “Javelin throw” in July 2016?

A Neeraj Chopra

B Annu Rani

C Rajesh Bind

D Devendra Jhajharia

Answer: A

Explanation:

Neeraj Chopra set the junior world record in 2016 IAAF World U20 championship held in Poland. He set a world record of 86.48 m in the Junior segment. He has represented India in the 2018 Commonwealth games and Asian games. He clinched a gold medal in the former. Therefore, option A is the right answer.

Free Mock Test for IIFT

[How to prepare for IIFT](#)

[Download IIFT Syllabus PDF](#)

[Download IIFT GK PDFs](#)

[Download Last 3 Months Current Affairs for IIFT PDF](#)

[IIFT Verbal Ability Practice Questions](#)

[IIFT DI & LR Practice Questions](#)

[IIFT Quantitative Aptitude Practice Questions](#)

[Download IIFT Previous papers PDF](#)