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## BANKING CURRENT AFFAIRS

JANUARY 2018 – MAY 2018

FOR RBI GRADE B, SBI PO  
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## Important Appointments and Awards in Banking

<b>Appointments</b>	
Chairman of Bankers Board Bureau	Bhanu Pratap Sharma
Re-designated as MD and CEO of Kotak Mahindra Bank	Uday Kotak
MD and CEO of Jio Payments Bank	H Srikrishnan
MD and CEO of Bandhan Bank	Chandra Shekar Ghosh
Executive Director of Canara Bank	Debashish Mukherjee
Executive Director of Vijaya Bank	Murali Ramaswami
Group Chief Risk Officer of Punjab National Bank	A K Pradhan
Additional Independent Director of ICICI Bank	Radhakrishnan Nair
MD and CEO of NPCI - National Payments Corporation of India	Dilip Asbe
Download <a href="#">Budget and Economic Survey Facts and Figures in 2018 PDF</a>	
Non-Executive Chairman of NPCI	Biswamohan Mohapatra
Chairman of Insurance Regulatory Development Authority	Subhash Chandra Khuntia
Private Banking Head of HDFC Bank	Rakesh Singh
Chairman of Federal Reserve	Jerome H Powell

Governor of Bank of Japan	Haruhiko Kuroda
Governor of People's Bank of China	Yi Gang
MD and CEO of SBI Life	Sanjeev Nautiyal
MD and CEO of ICICI Prudential Life Insurance Co Ltd	Sandeep Bakhshi
Chairman of Boao Forum	Ban-Ki-Moon
Chairman of NASSCOM 2018-19	Rashid Premji
President of NASSCOM 2018-19	Debjani Ghosh
Vice Chairman of NASSCOM 2018-19	Keshav R Murugesh
MD and CEO of India Infrastructure Finance Company Ltd	Pankaj Jain
MD and CEO of Indian Clearing Corporation Ltd	Devika Shah
MD and CEO of Security Printing and Minting Corporation of India	S Selva Kumar
Secretary General of FICCI	Dilip Chenoy
CEO of Ayushman Bharat Mission	Indu Bhushan
MD and CEO of SBI Card	Hardayal Prasad
MD and CEO of NCDEX	Vijay Kumar
Full time member of 15 <sup>th</sup> Finance Commission	Ashok Lahiri
CEO of Reliance Asset Reconstruction Company	Ravindra Rao
Chairman of World Business Council for Sustainable Development	Sunny Verghese

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MD for India Operations of USIBC	Ambika Sharma
<b>Awards</b>	
FICCI Ladies Organization - FLO Awards - Banking and Finance	Chanda Kochhar MD and CEO ICICI Bank
India Business Leader Awards - State of the Year Award	Chhattisgarh
Banco Award for Best Performing Bank	Bhuj Mercantile Cooperative Bank
National Intellectual Property Award 2018	CSIR
PM Narendra Modi's Excellence Award for promoting digital payments	Budgam District of Jammu and Kashmir
Download <a href="#">Important Committees formed in India in 2018 PDF</a>	
Best center in India for integrated farming model	Krishi Vignan Kendra, Kanker Dist Chhattisgarh
Water Digest Award - for best water conservation and increasing irrigation capacity	Chhattisgarh
Golden Peacock Award for Corporate Social Responsibility	Reliance Industries
Most Ethical Company in 2018 - Ethisphere Institute	Tata Steel

Awards at World Government Summit 2018 in Dubai	Best m-Government Service Award "UMANG APP" Best Emerging Technology Award Aadhar
Startup of the Year 2017 at 7 <sup>th</sup> Small Business Awards 2017	Milk Basket
Crystal Award - World Economic Forum meet in Daos	Sharukh Khan
Excellent Woman of Excellence Award - World Economic Forum	Bisha Bhalla

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## Current Affairs related to Banking and Economy - National and International

Bank which has launched second version of interactive humanoid IRA 2.0 in its branch in Bangalore	HDFC Bank
Indian bank which is going to invest Rs 80 billion in 900 MW Arun III hydroelectric power project of Nepal	State Bank of India
First Indian Bank to receive SWIFTs new cross border payment service	ICICI Bank
Which Indian bank has announced to exit operations from South Africa in February 2018	Bank of Baroda
India's first USD 600 Million Medium Term Note Bond on IndiaINX launched by which bank in february 2018	YES Bank
Which bank has tied up with rajasthan government to promote and nurture startups in the state	HDFC Bank
Download <a href="#">Financial Institutions in India and World Notes PDF</a>	
NABARD along with which Indian bank is promoting 2400 Joint Liability Groups in select districts of west bengal	State Bank of India
Which of the following banks has signed an MoU with Indian Army for defence salary package in April 2018	Axis Bank

Government of India is going to initiate steps to acquire 100% stake of Reserve Bank of India in which regulator	National Housing Bank
Common Service Centre has tied up with which bank to run micro enterprises promotion programme in 115 aspirational districts of the country	Small Industries Development Bank of India
Which all banks have tied up with National e-Repository Limited for offering pledge finance against	HDFC and ICICI Bank
Bank which has recently celebrated its 124 <sup>th</sup> foundation day	Punjab National Bank
As per the recent Brand Trust Report 2018 by Trust Research Advisory which is the Most Valuable Private Sector Bank in India	ICICI Bank
As per the recent Brand Trust Report 2018 by Trust Research Advisory which is the Most Valuable Bank in India	State Bank of India
Banks which have tied up with NeSL (National e-Repository Services Ltd) for information utility services	Indian Overseas Bank, Punjab National bank and Bank of India
Which bank has tied up with National Housing Bank for implementing Rural Housing Interest Subsidy Scheme	Indian Overseas Bank
Which bank has implemented a scheme to provide credit cards to farmers with interest rates much lower than the normal credit cards	State Bank of India
Which bank has launched agenda 25#25 which aims to create a favourable startup environment for women entrepreneurs in India	YES Bank



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Bank which launched home loans linked to 90 day Treasury Bill	Citi Bank
RBI imposed restriction on which of the following banks from not taking up new credit exposure	Dena Bank
Which Indian Bank has extended a USD 500 Million loan to ECOWAS bank for Investment and Development for various fund development projects in Africa	EXIM Bank of India
Outstanding Contribution to Media and Communication Industry and Indian Brand Builder Award by Advertising Agencies Association of India	MD and CEO of YES Bank Rana Kapoor
Company which tied up with Indian Medical Association for launching exclusive Doctor's Credit Card in March 2018	SBI Card
Government of India signed a loan agreement of USD 420 million with which international organization for implementing projects for the benefit of small and marginal farmers in marathwada and vidarbha regions of maharashtra	International Bank for Reconstruction and Development (World Bank)
<a href="#">Download NITI Aayog Questions and Answers PDF</a>	
PNB housing finance limited has tied up with which International Organization for raising USD 800 million for green and affordable housing in India	International Finance Corporation (an arm of World Bank)
Which International Organization is providing USD 440 Million loan to Mahindra Renewables Pvt Ltd, Acme Group and Actis LLP for rewa solar park in Madhya Pradesh	International Finance Corporation a unit of World Bank Group
Which International Organization has approved increase in its paid in capital by USD 13 Billion	World Bank International Finance Corporation - 5.5 Billion

	International Bank for Reconstruction and Development - 7.5 Billion
Government of India has signed a loan agreement of USD 210 million with which International Organization for rural road connectivity project in Madhya Pradesh	World Bank
Government of India signed a loan agreement of USD 125 Million with which International Organization for Innovate in India for Inclusiveness Project	World Bank
Government of India signed a loan agreement of USD 120 million with which International organization for water supply programme in peri urban areas of Uttarakhand	World Bank
Government of India has signed a USD 250 Million (USD 125 Million as Loan) agreement with which International Organization for National Biopharma Mission	World Bank
Which International Organization has sanctioned a loan amount of USD 48 Million to Meghalaya Community-led Landscape Management	World Bank
Indian Waterways Authority of India has signed a loan agreement of USD 375 Million with which International Organization for enhancing navigation on National Waterway -1 from Varanasi to Haldia	World Bank
Government of India signed as USD 200 million loan agreement with which international organization for implementation of National Nutrition Mission in 315 districts across all states and UTs	World Bank

## RBI Grade B Material (Download PDF)

India has recently joined which International Organization as its 69 <sup>th</sup> member	European Bank for Reconstruction and Development
Indian Renewable energy development agency has signed a loan agreement with which International Organization for second line of credit to provide funds for energy efficiency projects in India	European Investment Bank
Government of India signed USD 120 Million loan agreement with which international organization for improving rail infrastructure in the country	Asian Development Bank
Government of India has signed a USD 80 Million loan agreement with which International Organization to modernize technical and vocational training institutions in Himachal Pradesh	Asian Development Bank
Government of India signed a loan agreement of USD 250 million with which International Organization for rural road projects in WB, Odisha, MP, Assam and Chhattisgarh under PM Gram Sadak Yojana	Asian Development Bank
Which International Organization is going to launch first US dollar denomination bond in June 2018	Asian Infrastructure Investment Bank
Which International Organization has signed a loan agreement of Rs 500 Crore with government of India for installation of Intelligent Transport System in Chennai, Tamilnadu	Japan International Cooperation Agency
Download <a href="#">Important Loan Agreements in 2018 PDF</a>	
Which foreign country bank has introduced India-dedicated publicly offered investment fund	ICBC Bank
Which payments bank has become the first bank to register 100 Million KYC Wallets in April 2018	Paytm Payments Bank

Payments Bank which launched Tap Card - an offline payments solution to its customers recently in May 2018	Paytm Payments Bank
Payments Bank which has commenced operations in April 2018 and is joint venture with state bank of India	Jio Payments Bank
Which Small Finance Bank has commenced Operations in march 2018 headquartered at Bangalore	Jana Small Finance Bank
Which small finance bank has rolled out selfesavings bank account - a digital savings account in February 2018	Equitas Small Finance Bank
Which payments bank has commenced operations in February 2018	Aditya Birla - Idea Payments Bank
Which Payments Bank has introduced one stop digital solution - digital suite to its customers recently in May 2018	Fino Payments Bank
51 <sup>st</sup> annual meeting of Asian Development Bank is held in which city recently in May 2018	Manila, Philippines
Country which for the first time started to allow women start business without male permission	Saudi Arabia
First meeting of BRICS finance ministers and central bank governors held in which city in April 2018	Washington DC USA
Largest source of FDI in India in 2017 as per a report by Reserve Bank of India	Mauritius
Which company has emerged as the top borrower from AIIB in 2017 with 1.5 billion dollars	India
Country which emerged as the top foreign remittance receiver in 2017 with USD 69 Billion	India

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Asian Development Bank has given an in-principle approval for Rs 1700 Crore loan to which of the following states	Uttarakhand
First Indian State to clear projects digitally with the launch of Nivesh Mitra - a digital platform in February 2018	Uttar Pradesh

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Logistics ease across different states (LEADS) Index published by Ministry of Commerce and Industry	Gujarat
State which launched EASYBUSINESS portal and MSMEPORTAL for enabling unemployed youth employment generation Programme	Tamilnadu
A dedicated agency to look after investments and business promotion in the state of Assam	Invest Assam
SBI has adopted which village recently for creating awareness about the digital transactions to the people in the village	Bhagabanpur Village, Odisha
India's first cashless island of the country	Karang, Manipur
Parliamentary committee headed by whom has been constituted for studying the performance of public sector banks and recovery of black money in the country	Murali Manohar Joshi
Forbes First Cryptocurrency Rich List	Topped by - Chris Larsen
Committee formed by government of India to look into issues related to Fintech space in India is headed by	Secretary of Department of Economic Affairs
Soft Bank Group with which firm based in china is launching a USD 930 Million solar venture in India	GCL System Integration Technology Co

# RBI Grade B Material (Download PDF)

First foreign e-commerce firm to enter food retail venture in India	Amazon
Which company has bought 77% stake in flipkart recently making it the world's largest e-commerce deal	Walmart
World first biometric card for contactless payment launched by which company in January 2018	Gemalto
Worlds's first future contracts in which metal alloy has been launched by which exchange	Multi commodity Stock Exchange of India
Indian Post Payments Bank has signed up with which organization for imparting training to employees in payment banking	Indian Institute of Corporate Affairs
Digital platform for MSME customers launched by Minister of Commerce and Industry Suresh Prabhu	Federation of Indian Export Organizations - FIEO Global Linker
India's first firm to cross 6 lakh crore market capitalization in January 2018	Reliance Industries Limited
India's first social affordable housing bond has been launched by which organization which has raised Rs 1000 Crore through these bonds	India Bulls Housing Finance Limited
India's first MSE Sentiment Index launched by	CRISIL and SIDBI - CriSidex
Download <a href="#">Important Summits and Conferences in 2018 PDF</a>	
Index launched by CRISIL to monitor FPI investments in Fixed Income Money Markets	Crisil FPI Index
Growth rate of Indian Economy estimated by Asian Development Bank in its - Asian Development Outlook Report in April 2018	2018-19 - 7.3% and 2019-20 - 7.6%

NABARD has announced to raise its long term on lending to how much amount in 2018-19 to finance more projects in rural areas	Rs 80,000 Crore
Record amount digitally transacted through Public Finance Management System on a single day	Rs 71,633.45 Crore
Government of India signed a loan agreement with which International Organization for improving rural road connectivity in Madhya Pradesh	USD 140 Million
Government of India has recently approved enhancement of NABARD's authorized capital from existing Rs 5000 Crore to what amount	Rs 30,000 Crore
NABARD has approved how much amount for various projects (irrigation and construction of rural roads and drinking water)in Rajasthan in 2017-18	Rs 14690 Crore
As per the recent World Bank report, how many accounts have been opened in India during 2014-17 period	28.17 Crore (51.4 Crore accounts opened globally)
NABARD has approved how much amount for various projects in Uttar Pradesh in 2017-18	Rs 10,012 Crore
Rank of India in the manufacturing of crude steel in the world	2 <sup>nd</sup> (1 <sup>st</sup> - China)
Rank of India in production of Mobile Phones in the world	2 <sup>nd</sup> (1 <sup>st</sup> - China)
Passport details have been made mandatory by government of India for all loan exposures over and above how much amount, the decision has been taken in the wake of PNB fraud	50 Crore



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World Bank in its India development update : India's growth story has projected India's economic growth rate at what percentage in 2018-19 and 2019-20	7.3% in 2018-19 and 7.5% in 2019-20
Exchange Traded Currency Derivatives Limit has been raised by SEBI to what amount for residents and FPIs across all currency pairs	USD 100 Million
SEBI has doubled the investment limit of angel funds to how much amount?	10 Crore
NABARD has approved how much amount for area development plan for Punjab in 2018-19	Rs 1918 Crore
Government of India has made PAN mandatory for payments/transactions above how much amount	Rs 2.5 Lakhs
Online Claims mandatory for EPF withdrawals above how much amount	Rs 10 Lakhs
NABARD has approved how much amount for various projects (irrigation and rural bridge projects) Odisha in 2017-18	Rs 372.51 Crore
India's growth rate in 2018-19 as per the projections of IMF	7.4 %
India's economic growth rate as per Economic Survey 2017-18	7% - 7.5%
India's rank as the largest economy of the world as per the recent report by IMF	6 <sup>th</sup> - USA largest
How much amount has been collected by government of India from the launch of GST till March 31 <sup>st</sup> 2018	Rs 7.41 trillion
Government of India enhanced investment limit for senior citizens under PM Vaya Vandana Yojana from existing 7.5 Lakhs to what amount in May 2018	15 Lakhs

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Indian organization which launched “View Pension Passbook” feature for pensioners under Umang App	EPFO
Rank of India in FDI confidence Index published by global consultancy firm AT Kearney	11 <sup>th</sup>
Rank of India on Business Optimum Index published by grant thornton based in USA	6 <sup>th</sup>
Government of India has approved how much amount to micro irrigation fund for NABARD under PM Krishi Sinchayee Yojana	Rs 5000 Crore

**Static: Heads of Important Banking and Financial Organizations**

Organization	Head Quarters	Head of the Organization
Minister of Finance and Corporate Affairs	New Delhi	Arun Jaitley
Minister of Commerce and Industry	New Delhi	Suresh Prabhu
Ministry of MSME	New Delhi	MoS with Independent Charge Giriraj Singh
Reserve Bank of India	Mumbai	Dr. Urjit Patel – Governor
National Bank for Agriculture and Rural Development	Mumbai	Harsh Kumar Bhanwala
National Housing Bank	New Delhi	Sriram Kalyanaraman
Insurance Regulatory Development Authority of India	Hyderabad	Subhash Chandra Khuntia

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Small Industries Development Bank of India	Lucknow	Chaiman Mohammad Mustafa CEO – Kshatrapati Shivaji
Securities and Exchange Board of India	Mumbai	Ajay Tyagi
EXIM Bank of India	Mumbai	Yaduvendra Mathur
State Bank of India	Mumbai	Rajnish Kumar
World Bank	Washington DC	CEO Kristalina Georgieva President – Jim Yong Kim
International Monetary Fund	Washington DC	CEO Christine Lagarde
Asian Development Bank	Mandaluyong, Philippines	Takehiko Nakao
Asian Infrastructure Investment Bank	Beijing China	Jin Liqun
New Development Bank (BRICS Bank)	Shanghai, China	K V Kamath
European Investment Bank	Kirchberg, Luxemburg	Werner Hoyer
European Bank for Reconstruction and Development	London, UK	Sir Suma Chakrabarti

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Government of India issued first tranche of sovereign gold bonds for 2018-19, the issue price per gram is Rs 3,114 and tenure is 8 years, which organization is the issuer of the bonds on behalf of the government of India	Reserve Bank of India
Reserve Bank of India in its recent monetary policy review has announced to shift from existing GVA model of estimation of growth of Indian Economy to which model	GDP
Foreign Portfolio Investors limit has been enhanced by Reserve Bank of India from existing 5% of the outstanding stock to what percentage in 2018-19 and 2019-20	5.5% - 2018-19 6.0% - 2019-20
<b>Penalties Slapped by Reserve Bank of India in 2018</b>	
3 crore penalty on which bank for non-compliance of Income recognition and asset classification norms directed by RBI	IDBI Bank April 2018
3 crore penalty on which bank for non-compliance of Income recognition and asset classification norms directed by RBI	Axis Bank March 2018
2 crore penalty on which bank for non-compliance of KYC norms directed by RBI	Indian Overseas Bank

40 lakh penalty on which bank for flouting fake note norms directed by RBI	State Bank of India
5 Crore penalty on which of the following banks for non-compliance of rules relating to NPA classification, KYC norms and treasury related functions	South Indian Bank

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RBI has imposed restriction on which cooperative bank from issuing or renewing loans, make new investments without the approval of RBI	City Cooperative Bank, Mumbai
Forex Reserves of India have touched a life time high of how much amount in April 2018	USD 425 Billion
RBI has recently given approval to which of the following banks for acquiring IL&FS security services ltd	IndusInd Bank
Reserve Bank of India has recently enhanced the limit for Foreign Portfolio Investors to go long in Interest Rate Futures	Rs 5000 Crore
RBI has recently lifted per borrower loan limits for MSME customers, what was the earlier loan limit to be considered for Priority Sector Lending for Medium Enterprise customers	Loans up to Rs 10 Crore
Reserve Bank of India has set up an ombudsman scheme for which of the following organizations in February 2018	NBFC
What is the name of the liquidity management tool launched by Reserve Bank of India in February 2018	Standing Deposit Facility
Committee set up by RBI for monitoring issues related to bad loans and rising incidents of frauds and effectiveness in audits	Y H Malegam
Exposure limit under exchange traded currency derivatives for residents and FPIs has been raised to what amount by RBI in February 2018	USD 100 Million
Stake of RBI in NABARD which will be transferred to government of India as per the recent amendment to NABARD Bill 2017	0.4% - 20 Crore
Which company has been given approval by Reserve Bank of India to operate as NBFC in January 2018	Telangana Industrial Health Clinic Ltd
As per a recent study by RBI, which category of loans have the highest number of NPA (Non-Performing Assets)	Loans upto Rs 2 Lakhs

Insolvency and Bankruptcy Board of India has signed an MoU with which organization in February 2018 for better cooperation in implementation of Insolvency Code	Reserve Bank of India
What is the new deadline for implementation of Indian Accounting Standards (IndAS) by commercial banks, extended by RBI in April 2018	April 2019
Reserve Bank of India has recently directed Indian Banks authorized to deal in foreign exchange to share data with which of the following organizations to investigate in real time of issues related to violations of customs act	Directorate of Revenue Intelligence

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